

## Explanation of variances

Name of smaller authority:  
County area (local councils and parish meetings only):

Toynton St Peter Parish Council  
Lincolnshire

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,570	5,741				
2 Precept or Rates and Levies	2,700	2,800	100	3.70%	NO	
3 Total Other Receipts	0	0	0	0.00%	NO	
4 Staff Costs	1,641	1,448	-193	11.76%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	888	839	-49	5.52%	NO	
7 Balances Carried Forward	5,741	6,254			YES	<p><b>VARIANCE EXPLANATION NOT REQUIRED</b></p> <p><b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b></p> <p>Reserves (Earmarked Funds) £1500 Contingency, £4250 Village Maintenance, £500 Election Costs</p>
8 Total Cash and Short Term Investments	5,741	6,254				<b>VARIANCE EXPLANATION NOT REQUIRED</b>
9 Total Fixed Assets plus Other Long Term Investments and	1,844	1,844	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable